



PHILIPPINE COAST GUARD SAVINGS AND LOAN ASSOCIATION, INC.

(Authorized by the Banko Sentral ng Pilipinas)

PCGSLAI Bulding, Coast Guard Base Farola, Farola Compound, Muelle dela Industria, Binondo, Manila

Tel. Nos.: (02) 243-7518 / (02) 243-7915 • Fax No.: (02) 708-9357

Cell. Nos.: 0917-5134259 (Globe) • 0947-9949540 (Smart)

Website: <http://www.pcgslai.com.ph> • E-mail: pcgslai.loan@gmail.com

APPLICATION FOR LOAN

(Please complete all details of the application form)

(Revised Loan Form 2017-1)

COORDINATOR/LIAISON: _____		MEMBER ID: _____		MEMBER TYPE:	
				<input type="checkbox"/> REGULAR <input type="checkbox"/> HONORARY <input type="checkbox"/> ASSOCIATE	
NAME OF BORROWER _____		RANK _____		PCG SN/EMP NO. _____	
BIRTHDAY: _____		AGE: _____		CIVIL STATUS: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow <input type="checkbox"/> Separated	
PRESENT HOME ADDRESS: _____			UNIT ASSIGNMENT: _____		
MOBILE NO.: _____		EMAIL ADDRESS: _____		LBP ACCOUNT NO.: _____	

I hereby apply for a loan of _____

P _____ to be paid effective the following month and every month thereafter until the whole amount is paid.

TERMS OF PAYMENT: Six (6) Months Ten (10) Months Twelve (12) Months Twenty Four (24) Months
 Thirty Six (36) Months Forty Eight (48) Months Sixty (60) Months

TYPE OF LOAN: Salary Emergency Multi-Purpose Educational Appliance Express Loan
 Associate Loan Retiree's Loan Back to Back Loan

PURPOSE: _____ PROMO LOAN: _____

In consideration of the above loan that maybe granted by virtue of this application, I hereby authorize the PCGSLAI to deposit the proceeds of the loan to my LBP Account and to collect the amount due based from the agreed terms of payment, subject to a 15% charge in case of pre-termination. In the event of a default in payment of monthly due, the Promissory Note written at the back shall apply.

I also hereby authorize the PCGSLAI to disclose, submit, update, share or exchange any of my account information to legal and government regulating agencies, other banks and other third-party service providers pursuant to the provisions of RA 9510, also known as the Credit Information System Act and other pertinent laws and regulations.

NAME AND SIGNATURE OF BORROWER

RIGHT THUMBMARK

FOR PCGSLAI ONLY

STATEMENT OF LOAN

RECOMMEND APPROVAL: _____

APPROVED FOR THE BOARD OF DIRECTORS

VP for OPERATIONS

PROCESSED BY: _____

REVIEWED BY: _____
Loan Supervisor

LOAN REQUIREMENTS

OFFICER	NON-OFFICER	CIVILIAN EMPLOYEES	PENSIONER	ASSOCIATE
<input type="checkbox"/> Original payslip - Borrower <input type="checkbox"/> Payslip of 2 co-makers (Xerox) <input type="checkbox"/> Cad order or Statement of Service or Latest Promotion <input type="checkbox"/> CGIAS Clearance <input type="checkbox"/> PCGSLAI / PCG ID (Xerox) <input type="checkbox"/> Co-Maker PCGSLAI / PCG ID (Xerox)	<input type="checkbox"/> Original payslip - Borrower <input type="checkbox"/> Payslip of 2 co-makers (Xerox) <input type="checkbox"/> Enlistment Order / Re-Enlistment Order <input type="checkbox"/> Willing to re-enlist <input type="checkbox"/> CGIAS Clearance <input type="checkbox"/> PCGSLAI / PCG ID (Xerox) <input type="checkbox"/> Co-Maker PCGSLAI / PCG ID (Xerox)	<input type="checkbox"/> Original payslip - Borrower <input type="checkbox"/> Payslip of 2 co-makers (Xerox) <input type="checkbox"/> Appointment paper authenticated Cg1 - Civ Affairs <input type="checkbox"/> CGIAS Clearance <input type="checkbox"/> PCGSLAI / PCG ID (Xerox) <input type="checkbox"/> Co-Maker PCGSLAI / PCG ID (Xerox)	<input type="checkbox"/> Pension Certificate <input type="checkbox"/> PCGSLAI / PCG ID (Xerox) <input type="checkbox"/> With Co-Maker (65 yrs. old & above) <input type="checkbox"/> Photocopy of ID (spouse)	<input type="checkbox"/> Payslip <input type="checkbox"/> Employment Certificate <input type="checkbox"/> ITR <input type="checkbox"/> Marriage Contract <input type="checkbox"/> Post Dated Check (PDC)

TO BE FILLED UP BY AUTHORIZED LOAN PROCESSOR PRIOR TO PROCESSING

STATUS OF PREVIOUS LOAN: _____	VERIFIED BY: _____	EXISTING DEDUCTION: _____
ORIG. AMT. P _____	DATE GRANTED: _____	MATURITY DATE AS / PAYSIP: _____
LOAN BALANCE P _____	AS OF: _____	PENALTY / SURCHARGE: P _____
CAPITAL CONT. P _____	AS OF: _____	SECOND YEAR INTEREST: _____

PROMISSORY NOTE

FOR VALUE RECEIVED, I _____ (The "Borrower") with permanent home address at _____, PROMISE TO PAY TO THE ORDER OF THE PHILIPPINE COAST GUARD SAVINGS AND LOAN ASSOCIATION, INC. THE SUM OF (P_____) in the Philippine Currency with _____% interest rate granted to me on _____, 20 ____, such payment due to be made on or before _____, 20____, without the need of prior written notice or formal demand by the Association.

The Borrower agrees to and/or obligates himself/herself vis-a-vis the Association to the following, thus:

1. The Association may declare the entire principal amount of the Loan, all interest accrued thereon, and all other amounts payable under this Note to be forthwith due and payable, without the necessity of prior written notice or formal demand which is hereby waived by the Borrower, in the event that any or all of the following events or circumstances occur, (a) Failure of the Borrower to pay the principal amount of the loan on due date such to include the payment of interest thereon, penalties and charges and/or any other amount payable under this Note; (b) Default of the Borrower in the performance of any other provision/condition under this Note; (c) Incorrectness or falsity/untruth in any material or substantial respect of any statement, representation or warranty made by the borrower in this Note, or in the application for loan in any other document submitted in support of/required for said loan; (d) Occurrence of any material change in the financial condition of or any other circumstance that the Borrower may find himself/herself in or subjected to which, as determined by the Association, would adversely affect the ability of the Borrower to perform his obligation under this Note.
2. In the event of default in the payment of any amount under this Note on due date, the Borrower agrees, to pay without the necessity of prior written notice of formal demand. Unpaid Amortization/Arrears shall be subjected to surcharge of 1.2% plus penalty of 2% per month, compounded monthly.
3. The Association is hereby authorized and empowered to, without need of any kind of notice whatsoever to the Borrower, and regardless of the date of the maturity, to deduct, offset and apply any funds, securities or assets of the Borrower in/with the Association or any of its brandies, representing/comprising capital contribution or any other amount, to effect a reduction of any obligation amount that a full due under this Note.
4. Acceptance by the Association of any payment for/of the loan or any portion thereof after due date shall not be considered as an extension of time for payment of the loan or any portion thereof or as a modification of any of the conditions under this note. In this regard, the Borrower expressly consents to be bound by any extension of date for payment and/or renewal of this Note made/granted unilaterally at the instance of the Association, without the necessity of prior notice to consent of Borrower nor the execution of a new Promissory Note.
5. Should it become necessary to collect on this Note through an Attorney-at-Law, the Borrower expressly agrees to pay an amount equivalent to twenty percent (20%) of the total amount due on this Note and for attorney's fees, exclusive all costs and fees allowed by the law and or the loan credit agreement executed in connection therewith. The Borrower, hereby, expressly submits to the exclusive jurisdiction of the proper courts of Manila or in the place of execution of this Note, as the case may be, at the option of the Association, in the event of litigation arising from this Note.
6. Borrower agrees to abide with the rules and regulations of the Association relative to the credit and collection, and that in case of pre-payment of the loan, no rebates shall be made. In case of retirement from government/military service or separation therefrom for whatever cause, the unpaid balance of the loan with its accumulated interests and surcharges shall be deducted from my/our payment, computation of unused leave balance, and/or pension to the extent allowed by law, and thereby waive my/our rights under R.A. 2310 and the Rules of the Court.
7. Presentment, demand, protest and notice of any kind are expressly waived by the Borrower. In case one or more of the provision of this Note shall be declared by a competent court or authority to be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of other provisions herein shall not in any way be affected or impaired thereby.

Signature of the Borrower

Rank/Printed Name of Borrower/PCGSN

UNDERTAKING OF SURETYSHIP

(Pursuant to/under the pertinent provisions of Section 4, Chapter 3, Title 1, Book IV of the New Civil Code of the Philippines)

WE, _____ and _____, the undersigned Co-Makers Co-Promissors of Principal Borrower/Debtor _____, hereby bind and obligate ourselves jointly, and solidarity with the Principal Borrower/Debtor vis-a-vis the Association insofar as aforesaid loan is concerned, in the following manner and extent; (a) Each of us formally and voluntarily accepts the responsibility for the payment of the loan upon failure of the Principal Borrower/Debtor to pay same; (b) That upon failure of the Principal Borrower/Debtor for any reason whatsoever to pay any installment due on his/her loan, we automatically place and substitute each of ourselves in Principal Borrower's/Debtor's stead and assume the primary liability and accept full responsibility for the payment of the entire obligation or outstanding balance of the said loan; (c) We both understand that the term "failure" to pay in this regard means: Omission of performance of action or task; the fact of a certain action or process not having occurred; the fact of non-occurrence; (d) In the event of such failure to pay by the Principal Borrower/Debtor, we both expressly authorize the Association and/or the Collecting Officer of the Coast Guard Finance Center to immediately cause and implement the appropriate payroll deductions from either or both of our salaries in such amount(s) which is/are due from the Principal Borrower/Debtor, partially or in full, upon the determination and at the discretion of the Association towards prompt and full liquidation of the said loan.

Signature of Co-Maker

Signature of Co-Maker

Rank/Printed Name of Co-Maker/PCGSN

Rank/Printed Name of Co-Maker/PCGSN

Mobile / Cellphone No.

Mobile / Cellphone No.